



## Legislation Text

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**File #:** 58221, **Version:** 1

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### **Fiscal Note**

This resolution amends the 2019 Operating Budget for Stormwater Utility to appropriate \$21,575.85 in insurance proceeds to allow for the purchase of replacement equipment.

### **Title**

Amending the 2019 Stormwater Utility Operating Budget for coverage from the Insurance Fund for the replacement of equipment destroyed in an accident.

### **Body**

WHEREAS, in July 2019, City of Madison Stormwater Utility survey equipment was involved in an accident resulting in it being deemed a total loss; and

WHEREAS, the City of Madison's Risk Manager has received \$21,575.85 from the City's insurance carrier to cover the City's loss;

NOW, THEREFORE, BE IT FURTHER RESOLVED, that the 2019 Stormwater Utility Operating Budget be amended by the amount of the insurance proceeds for the purchase of replacement equipment as follows:

84110-53410-00000	\$21,575.85
84110-49221-00000	(\$21,575.85)