



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Legislation Text

File #: 01142, **Version:** 1

Fiscal Note

The bond issue authorized by this resolution will be used to refinance existing indebtedness of Wisconsin Housing Preservation Corp. (WHPC) and to finance renovations to WHPC's housing projects in Ripon and on the 600 block of Northport Drive in Madison. Although issued in the name of the CDA, these bonds are payable solely from housing project revenues, and do not constitute an indebtedness of the CDA. The CDA will receive issuance fees in conjunction with this transaction of approximately \$15,000. This resolution has no other budgetary impact.

Title

Approving Rental Housing Project of the Community Development Authority of the City of Madison, Wisconsin located at 600 Northport Drive, a Cooperation Agreement with the Community Development Authority of the City of Ripon for a Rental Housing Project located in the City of Ripon, and the Issuance of Bonds for the Financing thereof.

Body

See Attachment - RiponAttach.pdf