



Legislation Details

File #: 80079 **Version:** 1 **Name:** El Pastor Small Cap TIF Loan
Type: Resolution **Status:** Passed
File created: 9/26/2023 **In control:** Economic Development Division
On agenda: 10/17/2023 **Final action:** 10/17/2023
Enactment date: 10/19/2023 **Enactment #:** RES-23-00651

Title: Authorizing a loan to El Pastor, Inc or its assigns in the amount of \$212,500 to purchase a commercial property at 2010 South Park Street through the TID 51 Small Cap TIF loan program using TID #51 incremental revenue as authorized in an amendment to the TID #51 Project Plan (RES 23-00208 adopted by the Common Council on March 7, 2023). (District 14)

Sponsors: Satya V. Rhodes-Conway, Isadore Knox Jr.

Indexes:

Code sections:

Attachments: 1. 2023_09_18_ El Pastor Credit Request _Loan Summary_v2_FINAL.pdf, 2. File ID 75809, 3. File ID 78323

Date	Ver.	Action By	Action	Result
10/17/2023	1	COMMON COUNCIL	Adopt	Pass
10/9/2023	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
10/3/2023	1	COMMON COUNCIL	Refer	Pass
9/26/2023	1	Economic Development Division	Referred for Introduction	