



Legislation Details

**File #:** 02074      **Version:** 2      **Name:** amendments to the Operation and Cooperation Agreement with Madison Cultural Arts District and to the Option Agreement with Overture Development Cooperation

**Type:** Resolution      **Status:** Passed

**File created:** 9/22/2005      **In control:** COMMON COUNCIL

**On agenda:** 10/18/2005      **Final action:** 10/18/2005

**Enactment date:** 10/24/2005      **Enactment #:** RES-05-00851

**Title:** SUBSTITUTE - Authorizing the Mayor and City Clerk to execute amendments to the Operation and Cooperation Agreement with Madison Cultural Arts District and to the Option Agreement with Overture Development Cooperation; to execute a credit agreement with a financial institution selected to restructure the Overture Center construction financing; and to execute such other documents that may be deemed necessary by the City Attorney to implement the transaction.

**Sponsors:** Michael E. Verveer, Noel T. Radomski

**Indexes:**

**Code sections:**

**Attachments:** 1. Fiscal Note - Overture 2005 ReFi.pdf, 2. MCAST Investment Summary 6-30-01 to 8-31-05.pdf, 3. MCAD 9-9-05 Budget Projection.pdf, 4. Overture Credit Schematic - Sept 05.pdf, 5. Attorney's Report-Overture Refinance Issues.pdf, 6. Mayor's Overture Questions.pdf, 7. MCADResponse.pdf, 8. Overture Refinancing Proposal (BOE 10-10-05 revised).pdf, 9. Mayor's Overture ReFi Memo.pdf, 10. memo re: future overture center operating costs.pdf, 11. 02074 statement of Scott Herrick.pdf, 12. 02074 Registration Statements.pdf

Date	Ver.	Action By	Action	Result
10/18/2005	2	COMMON COUNCIL	Adopt	Pass
10/11/2005	1	COMMON COUNCIL	Refer to a future Meeting to Adopt	Pass
10/10/2005	2	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Fail
10/6/2005	1	Finance Dept/Approval Group	Approved Fiscal Note By The Comptroller's Office	
9/21/2005	1	BOARD OF ESTIMATES (ended 4/2017)	Fiscal Note Required / Approval	
9/20/2005	1	COMMON COUNCIL	Refer	