



## Legislation Text

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**File #:** 47508, **Version:** 1

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### **Fiscal Note**

The report includes a number of recommendations to address housing issues within the City of Madison. No appropriation is required at this time, but it is anticipated that City agencies will include requests in future budgets for additional funding and reallocations of existing funds, subject to approval by the Common Council.

### **Title**

Accepting the report and recommendations of the Housing Strategy Committee - 2016 Housing Report - Consolidated Update.

### **Body**

WHEREAS, Substitute Ordinance, File #25837 charges the Housing Strategy Committee to prepare and submit a biennial housing report to the Mayor and the Common Council which will include the following:

1. Current data on Madison and regional housing supply and trends;
2. Strategies for maintaining a broad range of housing choices for all households and income levels; and,
3. Strategies for maintaining and increasing affordable owner-occupied and rental housing in Madison and the region; and,

WHEREAS, the Housing Strategy Committee was also charged with reviewing the biennial housing report prepared by staff and would forward the report with the Committee's recommendations to the Mayor and Common Council for their action; and,

WHEREAS, given the size and scope of the biennial housing report the Housing Strategy Committee created "2016 Housing Report - Consolidated Update" for committee and Common Council review; and,

WHEREAS, to address these challenges, the Housing Strategy Committee's report:

- Articulates how supply and demand functions in the market.
- Identifies primary challenges affecting the market.
- Highlights local initiatives and national best practices to address challenges in the market.
- Provides specific recommendations to guide the City regarding housing related programs and policy.

NOW, THEREFORE BE IT RESOLVED, that the Common Council accepts the Housing Strategy Committee's 2016 Housing Report - Consolidated Update.