



## Legislation Text

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**File #:** 57172, **Version:** 1

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### **Fiscal Note**

The proposed resolution approves plans, specifications, and the schedule of assessments for the Commerce Drive and Watts Road Traffic Signal Assessment District. The total cost of the assessment is \$120,000. Property owners will pay \$101,637 and the City will contribute the remaining balance of \$18,363. Funds are available in the 2019 capital project, Traffic Signal Infrastructure (Munis Project 10427).

### **Title**

Approving Plans, Specifications, And Schedule Of Assessments For Commerce Drive and Watts Road Traffic Signal Assessment District. (9th AD)

### **Body**

WHEREAS, the Board of Public Works and the City Traffic Engineer having made reports of all proceedings in relation to the improvement of Commerce Drive and Watts Road Traffic Signal Assessment District pursuant to a resolution of the Common Council, RES-19-00549, ID No. 56659, adopted 8/6/2019, which resolution was adopted thereto, and the provisions of the Madison General Ordinances and the Wisconsin Statutes in such case made and provided, and the Common Council being fully advised;

### **BE IT RESOLVED:**

1. That traffic signals shall be installed at Commerce Drive and Watts Road.
2. That the City at large is justly chargeable with and shall pay the sum of \$18,362.94 of the entire cost of said improvement.
3. That the sum assigned to each separate parcel, as indicated on the attached schedule of assessment, is hereby specially assessed upon each such parcel.
4. That the Common Council determines such special assessments to be reasonable.
5. That the work or improvement be carried out in accordance with the plans and specifications as finally approved.
6. That such work or improvement represents an exercise of the police power of the City of Madison.
7. That after the traffic signals are installed, the City Traffic Engineer shall prepare a revised assessment and bill the revised amount to each and every property owner. The property owner may elect to pay the assessment prior to October 31st of the year in which it was billed, or pay the assessment when the property tax bill becomes due.
8. That the due date by which all such special assessments shall be paid in full is October 31<sup>st</sup> of the year in which it is billed, or,
9. That such special assessments shall be collected in eight (8) equal installments, with interest thereon at 4.0 percent per annum, except those special assessments paid in full on or before October 31<sup>st</sup> of that year.
10. That the Mayor and City Clerk are hereby authorized to accept dedication of lands and/or easements from the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.

### **INSTALLMENT ASSESSMENT NOTICE**

Notice is hereby given that a contract has been (or is about to be) let for Commerce Drive and Watts Road Traffic Signal Assessment District and that the amount of the special assessment therefore has been determined as to each parcel of real estate affected thereby and a statement of the same is on file with the

City Clerk; it is proposed to collect the same in eight (8) installments, as provided for by Section 66.0715 of the Wisconsin Statutes, with interest thereon at 4.0 percent per annum; that all assessments will be collected in installments as above provided except such assessments on property where the owner of the same has paid the assessment to the City Treasurer on or before the next succeeding November 1st.

#### NOTICE OF APPEAL RIGHTS

"Pursuant to Sec.4.09(14), Madison General Ordinances, as authorized by Sec. 66.0701(2), Wisconsin Statutes, any person against whose land a special assessment has been levied by this resolution has the right to appeal therefrom in the manner prescribed in Sec. 66.0703(12), Wisconsin Statutes, within forty (40) days of the day of the final determination of the Common Council, said date being the date of adoption of this resolution."