

City of Madison

City of Madison Madison, WI 53703 www.cityofmadison.com

Legislation Text

File #: 79424, Version: 1

Fiscal Note

No City Funds required.

Title

Finding of exemption from payment in-full of preliminary special assessments levied against parcels being combined as part of a conditionally approved Certified Survey Map at 6402- 6410 Femrite Drive and authorizing the outstanding assessments to be divided according to frontage and levied against the newly created parcels. (District 16)

Body

WHEREAS, the owner and developer, McAllen Properties 120 LLC, has received the City of Madison's conditional approval for a Certified Survey Map to combine the existing parcels at 6402 Femrite Drive (PN 071023401096), 6410 Femrite Drive (PN 071023401989), and 6410 Femrite Drive (PN 071023401054) into two lots, and,

WHERAS, there is an outstanding special assessment against the existing parcel at 6402 Femrite Drive (PN 071023401096) that was applied in 2021, and,

WHERAS, the owner and developer of the existing parcel at 6402 Femrite Drive (PN 071023401096) shall pay the remaining outstanding balance applied in 2021 prior to the recording of the conditionally approved Certified Survey Map, and,

WHERAS, there are preliminary special assessments against the three existing parcels for street lighting, sanitary sewer, storm sewer, and driveways that were approved as Revised Schedule of Assessments for Ohmeda Drive Assessment District - 2022 pursuant to a resolution of the Common Council, RES-23-00133, ID No. 75903, adopted 2/28/2023, and,

WHERAS, the owner and developer is requesting to be able to combine the preliminary special assessments, apply them to the two new parcels to be created by the conditionally approved Certified Survey Map.

NOW, THEREFORE, BE IT RESOLVED:

- 1. That the outstanding 2021 assessment for 6402 Femrite Drive (PN 071023401096) be paid by the owner prior to final approval of the conditionally approved Certified Survey Map.
- That the preliminary special assessments for 6402 Femrite Drive (PN 071023401096), 6410 Femrite
 Drive (PN 071023401989), and 6410 Femrite Drive (PN 071023401054) be combined and applied to
 the new parcels being created by the conditionally approved Certified Survey Map.
- 3. That the due date by which all such special assessments shall be paid in full is October 31st of the year in which it is billed, or,
- 4. That such special assessments shall be collected in eight (8) equal installments, with interest thereon at 4.0