

Legislation Text

File #: 10781, Version: 1

Fiscal Note

Adoption of this amendment to the cooperative plan would allow the City the option to defer certain special assessments against town properties if such deferral is deemed to be appropriate. Currently, assessments against 7 large residential properties totaling about \$200,000 would likely be deferred. Because, deferred assessments are indexed with a measure of inflation, there is no substantial long term cost to the City associated with this action.

Title

Authorizing the Mayor and City Clerk to execute an agreement with the Town of Blooming Grove to modify implementation language in the Town of Blooming Grove and City of Madison Cooperative Plan and approving deferral of special assessments levied against Town parcels for Siggelkow Road and Sprecher Road projects. **Body**

WHEREAS, the City and the Town of Blooming have adopted and entered into the Town of Blooming Grove and City of Madison Cooperative Plan under Section 66.0307, Wisconsin Statutes, dated April 20, 2006, and approved by the Wisconsin Department of Administration on October 3, 2006 (the "Plan"); and WHEREAS, §24 of the Plan requires the Town and the City to cooperate in good faith to implement the Plan and authorizes entering into further agreements to facilitate an orderly transition of the remaining Town territory to the City on or before October 31, 2027; and

WHEREAS, part of this orderly transition contemplated under §12 of the Plan provides for orderly urban growth and development of both City and Town properties, and specifically allows the City to extend municipal services and to construct public improvements and levy special assessments therefore against benefiting Town properties. Such extensions of municipal services and construction of public improvements have occurred and will continue to occur through October 31, 2027; and

WHEREAS, the Town and City agree that it would facilitate orderly transition and be reasonable and equitable for the City to have the option to defer certain special assessments for street improvements levied against Town parcels that currently "shall not be deferred" under §12.B.(6) of the Plan.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Clerk are hereby authorized to execute an agreement with the Town of Blooming Grove providing that the words "shall not" in §12.B.(6) of the Plan be replaced with the word "may" in order to give the City the option to defer special assessments for public street improvements benefiting Town parcels until the parcels are attached to the City, in accordance with §§12.B.(2) and 12.B.(3) of the Plan.

BE IT FURTHER RESOLVED that Siggelkow Road Reconstruction Assessment District-2008 special assessments approved by the Common Council on December 4, 2007 (RES-07-01128) shall be deferred in accordance with §§12.B.(2) and 12.B.(3) of the Plan.

BE IT FURTHER RESOLVED that Siggelkow Road Reconstruction Assessment District-2008 special assessments approved by the Common Council on December 4, 2007 (RES-07-01128) shall be collected in fifteen (15) annual installments.

BE IT FURTHER RESOLVED that South Sprecher Road Assessment District-2008 special assessments approved by the Common Council on March 4, 2008 (RES-08-00204) shall be deferred in accordance with §§12.B.(2) and 12.B.(3) of the Plan, at the request of the current property owner(s).

BE IT FURTHER RESOLVED that South Sprecher Road Assessment District-2008 special assessments approved by the Common Council on March 4, 2008 (RES-08-00204) shall be collected in fifteen (15) annual installments.