



Legislation Text

File #: 24498, **Version:** 1

Fiscal Note

General Obligation Debt:	\$0
Other Funding - Sales/Lease Proceeds:	\$101,000
Total:	\$101,000
Debt Service:	\$0
TOAH Impact:	\$0

Title

CAPITAL BUDGET AMENDMENT # 12 - Parks / James Madison Park and General Parklands (New), p. 96

Body

This project provides funding for improvements at James Madison Park and other parklands. Improvements at James Madison may include any of the following components: garden, terrace and accessible paths; parking, lighting, and public art; lakeshore pier; lakeshore staircase and gazebo; renovation of park shelter; playground and shelter furnishings; irrigation, signage, bocce, horseshoe, and exercise areas. Project costs are to be entirely offset by proceeds from the sale of structures and the long-term lease of land for the properties located at 640 (Worden House), 646 (Ziegelman House), and 704 (Collins House) East Gorham Street, including \$101,000 from the sale and lease proceeds from disposition of the property at 640 East Gorham Street (see Legistar #23900). Improvements will not be made until revenues are received. Proceeds from the sale or lease of all properties within the Park will be divided equally between James Madison Park and general parklands.