



Legislation Details

File #: 26476 **Version:** 1 **Name:** CDD Director and EDD Director to approve requests for short sales and sign off on loan write offs for owner-occupied homes for up to \$50,000.00 per property when are insufficient funds to cover the repayment.

Type: Resolution **Status:** Passed

File created: 5/23/2012 **In control:** BOARD OF ESTIMATES (ended 4/2017)

On agenda: 7/3/2012 **Final action:** 7/3/2012

Enactment date: 7/5/2012 **Enactment #:** RES-12-00488

Title: Authorizing the Community Development Division (CDD) Director and Economic Development Division (EDD) Director to approve requests for short sales and sign off on loan write offs for owner-occupied homes for up to \$50,000.00 per property when there are insufficient funds to cover the repayment.

Sponsors: Tim Bruer, Lauren Cnare, Matthew J. Phair, Satya V. Rhodes-Conway

Indexes:

Code sections:

Attachments: 1. Resolution Memo for short sale policy 2.pdf

Date	Ver.	Action By	Action	Result
7/3/2012	1	COMMON COUNCIL	Adopt	Pass
6/25/2012	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
6/12/2012	1	BOARD OF ESTIMATES (ended 4/2017)	Referred	
6/12/2012	1	COMMON COUNCIL	Referred	Pass
6/7/2012	1	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	Return to Lead with the Recommendation for Approval	Pass
6/7/2012	1	CDBG Office	Referred for Introduction	