



Legislation Text

File #: 56659, **Version:** 1

Fiscal Note

No appropriation required. Funding for the improvements is provided by assessments to the benefiting properties.

Title

Declaring the City of Madison's intention to exercise its police powers establishing the Commerce Drive and Watts Road Traffic Signal Assessment District. (9 AD)

Body

BE IT HEREBY RESOLVED:

1. That the Common Council of the City of Madison hereby establishes the assessment district known as the **Commerce Drive and Watts Road** Traffic Signal Assessment District to include all parcels within the lands shown on the attached sketch, all in accordance with Section 66.0701 of the Wisconsin State Statutes and Section 4.09 of the Madison General Ordinances.
2. That the contemplated purposes of this assessment district is to install, operate and maintain traffic signal improvements at the intersection of **Commerce Drive and Watts Road**.
3. That the benefited properties shall have the opportunity to pay the special assessments which may be levied as a result of this assessment district in eight (8) annual installments, subject to the current interest rate in effect at the time of establishment of the special assessment.
4. That the City Traffic Engineer is hereby directed to prepare a report consisting of preliminary or final plans and specifications; an estimate of the entire cost of the proposed work or improvements within the assessment district; a schedule of proposed assessments, constituting an exercise of police power of the City of Madison; and a statement that the property against which the assessments are proposed is benefited.
5. That upon completion of this aforesaid report, the City Traffic Engineer shall proceed in accordance with Section 4.09 of the Madison General Ordinances.