



Legislation Text

File #: 43748, **Version:** 1

Fiscal Note

In the adopted 2016 capital budget Engineering - Major Streets has budgeted \$4 million for the reconstruction of streets with substandard pavement quality within the Rural to Urban program (MUNIS10204). The minor project within that program for 2016 Park Frontage public improvements on private developments has \$300,000 budgeted for the work in this proposed resolution (MUNIS 11125). Funding is from GO borrowing.

The proposed resolution approves plan documents for the associated work at an estimated cost not to exceed \$25,000.

MUNIS:

11125-402-170: 54410 (96339)

Title

Approving plans and specifications for public improvements required to serve Phase 8 of the Subdivision known as The Meadowlands and authorizing construction to be undertaken by the Developer, Private Contract No. 2430. (3rd AD)

Body

WHEREAS, the developer, The Meadowlands 40, LLC, has received the City of Madison's approval to create the subdivision known as The Meadowlands; and,

WHEREAS, Section 16.23(9) of the Madison General Ordinances requires the developer to install the public improvements necessary to serve the subdivision; and,

WHEREAS, Section 16.23(9) of the Madison General Ordinances allows the developer to install the improvements in construction phases provided that a Declaration of Conditions, Covenants, and Restrictions is executed for those lots included in future construction phases until such time as surety is provided to the City to guarantee the installation of the public improvements to serve said lots; and,

WHEREAS, the developer proposes to provide public improvements to serve Lots 150-158,183-187, and Outlot 10 as Phase 8.

NOW, THEREFORE, BE IT RESOLVED:

1. That the Mayor and City Clerk are hereby authorized and directed to execute a Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison The Meadowlands, Phase 8, with The Meadowlands 40, LLC and a Release of the Declaration of Conditions, Covenants, and Restrictions on the lots for which public improvements are to be provided.
2. That the plans and specifications for the public improvements necessary to serve this phase of the subdivision are hereby approved.
3. That the developer is authorized to construct the public improvements in accordance with the terms of the Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison at the sole cost of the developer, except as follows: Reimbursement not to exceed the statutory limit for the cost of street improvements that benefit the City and abut lands owned by the City, in accordance

with Section 16.23(9)(d)(6)(d).

4. That the Mayor and City Clerk are hereby authorized to sign and grant easements or right-of-way release or procurement documents, maintenance agreements or encroachment agreements, as necessary and grant or accept dedication of lands and/or easements from/to the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.
5. The Common Council is approved to accept ownership of the improvements in the Maintenance Area if a maintenance agreement is executed and recorded as a condition of this contract.