



Legislation Text

File #: 14939, **Version:** 1

Fiscal Note

The Resolution provides for the acceptance of State Grant Funds of \$1,098,634. A portion of the funding is available to the CDBG Office for administrative costs; the balance will be contracted with non-profit housing services agencies. This funding and expenditures are not currently included in the CDBG 2009 Adopted Operating budget; therefore, an amendment to the budget to recognize the additional funding of \$1,098,634 and commensurate expenditures is required, as follows:

\$1,098,634 SC01-54920-260000 (Expenditures: Community Agency Contracts)
(\$1,098,634) SC01-73213-260000 (Revenues: State Grants)

Title

Authorizing specific projects in an application to the State of Wisconsin for Neighborhood Stabilization Program Funds and authorizing the Mayor and City Clerk to sign agreements with the State of Wisconsin and various agencies to implement the projects and amending the CDBG 2009 Adopted Operating budget to recognize \$1,098,634 in State Grant revenues and commensurate expenditure authority.

Body

BACKGROUND

The City of Madison has worked closely with a group of community-based non-profit agencies that provide affordable housing services in the City to respond to the housing foreclosure problem in Madison. As a result of that work the City of Madison CDBG Office on behalf of the Madison NSP Consortium applied for a grant from the State of Wisconsin to acquire and rehabilitate properties that have been foreclosed. These properties will provide affordable housing units for primarily low or moderate-income persons. The grant was a competitive one, open to all Wisconsin communities. The City was awarded \$1,098,634 for 11 projects.

AGENCIES:

The Consortium agencies include the following non-profits, each of which offers a specialized approach to the production and management of affordable housing within the City:

Common Wealth Development Corporation, Dane County Housing Authority, Habitat for Humanity of Dane County, Housing Initiatives, Madison Area CLT, Madison Development Corporation, Movin Out, Operation Fresh Start, Urban League of Greater Madison, and the Wisconsin Partnership for Housing Development.

ACTION:

WHEREAS, the Common Council has adopted a five-year Community and Neighborhood Development Plan which identifies affordable housing as a critical issue within the community, and outlines a set of strategies and priorities to meet these housing needs using community-based groups, and;

WHEREAS, the Common Council authorized the application for State of Wisconsin Neighborhood Stabilization Program funds as part of the adoption of the year 2009 budget, but specific funding priorities and projects were unavailable at the time of the adoption of the budget because the State did not Award the funds until May 18, 2009; and

WHEREAS, the CDBG staff has worked with the members of the consortium and jointly developed a prioritized list of projects for submission to the State for funding;

NOW, THEREFORE, BE IT RESOLVED that the Common Council approve the following list of projects, which were in the application to the State of Wisconsin, authorize the Mayor and the City Clerk to enter into a grant agreement with the State of Wisconsin for acceptance of the State of Wisconsin Neighborhood Stabilization Program funds, and enter into agreements with the following agencies to implement the projects:

(See Attachment A)

BE IT FINALLY RESOLVED that the 2009 Adopted CDBG Operating Budget be amended as follows:

\$1,098,634 SC01-54920-260000 (Expenditures: Community Agency Contracts)

(\$1,098,634) SC01-73213-260000 (Revenues: State Grants)

General Authorizations. The Mayor and City Clerk are hereby authorized to execute and deliver any documents necessary to accomplish the purposes of this Resolution.

A copy of the Application for State Funds maybe viewed at the CDBG Office.