



Legislation Text

File #: 08259, **Version:** 1

Fiscal Note

No appropriation required.

Title

Authorizing public depositories and naming persons with authority to transfer funds.

Body

DRAFTER'S ANALYSIS: This Resolution transfers authority for withdrawal/disbursements from designated public depositories to the newly appointed City Treasurer, Gerald Pace.

RESOLVED, the following banks and savings and loan associations: US Bank N.A.; The M&I Affiliated Bank of Madison; Associated Bank, Madison; JP Morgan Chase Bank N.A.; First Bank Milwaukee, Milwaukee, Wisconsin; M&I Marshall and Isley Bank of Milwaukee; AnchorBank fsb, Madison; Home Savings and Loan Association of Madison; Banker's Bank of Wisconsin Madison; North Milwaukee State Bank and Norwest Banks, Wisconsin, N.A.; The Park Bank, Madison; Bank of NY; Deutsche Bank Trust Co. Americas of NY; UBS AG Bank of NY; State St. Boston Bank & Co. of Boston; Chase Manhattan, qualified as public depositories under Chapter 34 of the Wisconsin Statutes, shall be and are hereby designated until further action, as public depositories for all public monies coming into the hands of the Treasurer of the City of Madison, Wisconsin.

RESOLVED, withdrawal or disbursement from any one of the above named depositories shall be by order, check or transfer order as provided in Sec. 66.0607, Wis. Stats., and in accordance therewith all order checks and transfer orders shall be signed by one of the following persons: David J., Cieslewicz, Mayor; Gerald Pace, City Treasurer; and shall be honored.

RESOLVED, the Mayor, Clerk or other City officers may execute all documents to carry this resolution into effect.