



## Legislation Details

**File #:** 47525      **Version:** 1      **Name:** 10724 TIF Resolution for Royster Corners, LLC TID 44  
**Type:** Resolution      **Status:** Passed  
**File created:** 5/30/2017      **In control:** FINANCE COMMITTEE  
**On agenda:** 6/20/2017      **Final action:** 6/20/2017  
**Enactment date:** 6/21/2017      **Enactment #:** RES-17-00540

**Title:** Authorizing the Mayor and City Clerk to execute a development agreement to fund a \$820,000 Tax Incremental Finance Loan to Royster Corners, LLC or its assigns to assist in the development of the Project in Phase I of the Royster Corners development in TID #44 (Royster Clark) and amend the 2017 Capital Budget to authorize the expenditure.

**Sponsors:** David Ahrens, Larry Palm, Barbara Harrington-McKinney

**Indexes:**

**Code sections:**

**Attachments:** 1. royer corners additional TIF information.pdf, 2. Royster Corners TIF Report to Council 5-30-17.pdf, 3. 6/20/17 Godfrey\_Pinney Letter.pdf

Date	Ver.	Action By	Action	Result
6/20/2017	1	COMMON COUNCIL	Adopt - 15 Votes Required	Pass
6/12/2017	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
6/6/2017	1	COMMON COUNCIL	Refer	Pass
5/30/2017	1	Economic Development Division	Referred for Introduction	