



Legislation Text

File #: 80351, **Version:** 1

Fiscal Note

No City Funds required. Private contract.

Title

Approving Addendum No. 4 to Village at Autumn Lake - Surface Paving, Contract No. 7605 (District 17)

Body

WHEREAS, on January 11, 2016, the developer, VAL, LLC, hereinafter the "Developer" had entered into a *Contract For the Construction of Public Improvements that will be Accepted by the City of Madison* hereinafter the "Contract" with the City of Madison, and;

WHEREAS, the Developer is required to update Contract 7605 with the City by addendum as additional surface paving requirements are added by construction of additional phases in the subdivision of Village at Autumn Lake, and;

WHEREAS, the VAL, LLC has added construction phases 5,6,7,8, and 9 to Village at Autumn Lake subdivision requiring an update to Contract 7605 and additional surety to cover the added surface paving improvements.

NOW, THEREFORE, BE IT RESOLVE:

1. That the Mayor and City Clerk are hereby authorized and directed to execute Addendum No. 4 to Village at Autumn Lake - Surface Paving, Contract No. 7605, with VAL, LLC.
2. That the revised plans and specifications for the public improvements necessary to serve this project are hereby approved.
3. That the developer is authorized to construct the public improvements in accordance with the terms of the *Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison* at the sole cost of the developer.
4. That the Mayor and City Clerk are hereby authorized to sign and grant easements or right-of-way release or procurement documents, maintenance agreements or encroachment agreements, as necessary and grant or accept dedication of lands and/or easements from/to the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.
5. The Common Council is approved to accept ownership of the improvements in the Maintenance Area if a maintenance agreement is executed and recorded as a condition of this contract.

