

## City of Madison

City of Madison Madison, WI 53703 www.cityofmadison.com

## **Legislation Details**

File #: 72432 Version: 1 Name: Cooperative Enterprise Development - Shared

Capital Cooperative

Type: Resolution Status: Passed

File created: 7/5/2022 In control: Economic Development Division

On agenda: 8/2/2022 Final action: 8/2/2022

Enactment date: 8/8/2022 Enactment #: RES-22-00551

Title: Authorizing the City to execute a \$250,000 contract with Shared Capital Cooperative to fund loans to

Madison-based business cooperatives; and authorizing the City to execute an amendment to an existing contract with Madison Development Corporation to direct repayments of an outstanding

business cooperative loan to their Business Loan Program.

**Sponsors:** Tag Evers, Keith Furman, Erik Paulson, Yannette Figueroa Cole

Indexes:

Code sections:

Attachments: 1. Memo - Shared Capital Cooperative.pdf, 2. FILE ID 43228 RES-16-00502, 3. Exhibit 1 Scope of

Services.pdf

Date	Ver.	Action By	Action	Result
8/2/2022	1	COMMON COUNCIL	Adopt	Pass
7/25/2022	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
7/19/2022	1	COMMON COUNCIL	Refer	Pass
7/5/2022	1	Economic Development Division	Referred for Introduction	