



Legislation Text

File #: 02364, **Version:** 1

Fiscal Note

Private Contract, No City Funds Required.

Title

Approving plans and specifications for public improvements necessary for the project known as Lowell Parking Ramp and authorizing construction to be undertaken by the Developer, Project No. 53B2063. (8th AD)

Body

WHEREAS, the developer, Board of Regents of the University of Wisconsin System and the State of Wisconsin, Department of Administration, has received the City of Madison's approval to construct an addition to the Lowell Parking Ramp, and,

WHEREAS, Section 16.23(9) of the Madison General Ordinances and the conditions of approval require the developer to install the public improvements necessary to accommodate the project.

NOW, THEREFORE, BE IT RESOLVED:

1. That the Mayor and City Clerk are hereby authorized and directed to execute a Development Agreement For Lowell Parking Ramp, with Board of Regents of the University of Wisconsin System and the State of Wisconsin, Department of Administration.
2. That the plans and specifications for the public improvements necessary to accommodate the project are hereby approved.
3. That the developer is authorized to construct the public improvements in accordance with the terms of the Development Agreement at the sole cost of the developer, except as follows: None
4. That the Mayor and City Clerk are hereby authorized to accept dedication of lands and/or easements from the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.