



Legislation Text

File #: 80078, **Version:** 1

Fiscal Note

The proposed resolution approves plans and specifications for the property known as 838 Williamson St & 306 S Paterson St and authorizes construction to be undertaken by Williamson Street Property Group LLC. The estimated cost to the City is not to exceed \$21,000. Funds are available in Munis #14142. No additional appropriation is required.

Title

Approving plans and specifications for public improvements necessary for the project known as 838 Williamson St & 306 S Paterson St and authorizing construction to be undertaken by the Developer, Private Contract No. 9344 (District 6)

Body

WHEREAS, the developer, Williamson Street Property Group LLC, has received the City of Madison's conditional approval for a two-lot Certified Survey Map, demolition of two commercial buildings at 826 Williamson Street and 302 S Paterson Street, construction of a mixed-use building with a four-story wing consisting of approximately 3,734 sf of commercial space and 55 apartments on Williamson Street and a five-story wing consisting of approximately 864 sf of commercial space and 133 apartments on S Paterson Street, and,

WHEREAS, Section 16.23(9) of the Madison General Ordinances and the conditions of approval require the developer to install the public improvements necessary to serve the rezoning.

NOW, THEREFORE, BE IT RESOLVED:

1. That the Mayor and City Clerk are hereby authorized and directed to execute a Contract For the Construction of Public Improvements that will be accepted by the City of Madison For 838 Williamson St & 306 S Paterson St, with Williamson Street Property Group LLC.
2. That the plans and specifications for the public improvements necessary to serve the development are hereby approved.
3. That the developer is authorized to construct the public improvements in accordance with the terms of the Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison at the sole cost of the developer, except as follows: reimbursement for a portion of sanitary sewer replacement equal to the cost for the City to line the inside of the 10" clay sewer main (320').
4. That the Mayor and City Clerk are hereby authorized to sign and grant easements or right-of-way release or procurement documents, maintenance agreements or encroachment agreements, as necessary and grant or accept dedication of lands and/or easements from/to the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.
5. The Common Council is approved to accept ownership of the improvements in the Maintenance Area if a maintenance agreement is executed and recorded as a condition of this contract.
6. The developer shall be permitted to assign this contract for the purposes of obtaining financing in a form to be approved by the City Attorney.