



Legislation Text

File #: 40849, **Version:** 1

Fiscal Note

Private Contract, No Funds Required.

Title

Approving Addendum No. 1 to 510 University Avenue and 435 W Gilman Street, Contract No. 2436 (4th AD)

Body

WHEREAS, on November 10, 2015, the developer, Core Campus Madison II, LLC, hereinafter the “Developer” had entered into a *Contract For the Construction of Public Improvements that will be Accepted by the City of Madison* hereinafter the “Contract” with the City of Madison, and;

WHEREAS, the Developer and the City have since mutually agreed to expand the scope of work for the project to replace approximately 125 feet of sanitary sewer main on W. Gorham Street to provide the necessary sanitary sewer capacity to serve the 510 University Avenue and 435 W Gilman Street project.

WHEREAS, the Developer shall provide the required surety as necessary to construct public improvements to provide the necessary sanitary sewer capacity to serve the 510 University Avenue and 435 W Gilman Street project.

NOW, THEREFORE, BE IT RESOLVE:

1. That the Mayor and City Clerk are hereby authorized and directed to execute Addendum No. 1 to 510 University Avenue and 435 W Gilman Street, Contract No. 2436, with Core Campus Madison II, LLC.
2. That the revised plans and specifications for the public improvements necessary to serve this project are hereby approved.
3. That the developer is authorized to construct the public improvements in accordance with the terms of the Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison at the sole cost of the developer.
4. That the Mayor and City Clerk are hereby authorized to sign and grant easements or right-of-way release or procurement documents, maintenance agreements or encroachment agreements, as necessary and grant or accept dedication of lands and/or easements from/to the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.
5. The Common Council is approved to accept ownership of the improvements in the Maintenance Area if a maintenance agreement is executed and recorded as a condition of this contract.