



Legislation Text

File #: 24696, Version: 1

Fiscal Note

Private Contract, No City Funds Are Required.

Title

Accepting sanitary sewer, and street and terrace improvements constructed by Private Contract In 333 West Washington Avenue (Hyatt Place Hotel) PUD, Private Contract No. 2179. (4th AD)

Body

WHEREAS, Madison Hotel Associates, L.P. has satisfactorily completed the installation of sanitary sewer, storm sewer, and street and terrace improvements by private contract, in accordance with the City of Madison Standard Specifications for Public Works Construction, in: 333 West Washington Avenue (Hyatt Place Hotel).

NOW, THEREFORE, BE IT RESOLVED

1. That said sanitary sewer, storm sewer, and street and terrace improvements be and are hereby accepted.
2. That said sanitary sewer improvements are hereby assigned to the Madison Sewer Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Sewer Utility's "Utility Plant In Service".

SANITARY SEWER ACCOUNTING DATA

A) Total Contract Value (including Engineering and Miscellaneous Costs)	\$	<u>5,500.00</u>
B) Contributions in Aid of Construction:		
a) Public Sewer Components	\$	<u>5,500.00</u>
b) Sewer Laterals	\$	<u>-0-</u>
C) Investments in Capital (MSU Share)	\$	<u>-0-</u>
D) Total Plant Value	\$	<u>5,500.00</u>

3. That said storm sewer improvements are hereby assigned to the Madison Storm Water Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Storm Water Utility's "Utility Plant In Service".

Increase in Total Plant Value per Schedule "A" \$4,061.00

4. That the street and terrace on the following streets be and are hereby accepted:

- W. Washington Avenue from Washington Place to 135ft SW

The attached Schedule "A" representing the actual cost of construction of these improvements, which shall increase the street infrastructure value for Project No. 53B2179 \$10,550.00 for a useful life of 40 years.