



Legislation Text

File #: 10816, **Version:** 1

Fiscal Note

Private Contract, No City Funds Required.

Title

Approving plans and specifications for public improvements necessary for the project known as 333 West Washington Avenue (Hyatt Place Hotel) PUD and authorizing construction to be undertaken by the Developer, Private Contract No. 2179. (4th AD)

Body

WHEREAS, the developer, Madison Hotel Associates, L.P., has received the City of Madison's approval for a Planned Unit Development (PUD) to construct a hotel at the Capitol West development, and,

WHEREAS, Section 16.23(9) of the Madison General Ordinances and the conditions of approval require the developer to install the public improvements necessary to serve the PUD.

NOW, THEREFORE, BE IT RESOLVED:

1. That the Mayor and City Clerk are hereby authorized and directed to execute a Contract for the Construction of Public Improvements that will be accepted by the City of Madison for 333 West Washington Avenue (Hyatt Place Hotel) with Madison Hotel Associates, L.P.
2. That the plans and specifications for the public improvements necessary to serve the PUD are hereby approved.
3. That the developer is authorized to construct the public improvements in accordance with the terms of the Contract for the Construction of Public Improvements that will be accepted by the City of Madison at the sole cost of the developer, except as follows: NONE
4. That the Mayor and City Clerk are hereby authorized to sign easements or right-of-way release or procurement documents, maintenance agreements or encroachment agreements, as necessary and accept dedication of lands and/or easements from the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.