



## Legislation Details

**File #:** 83989      **Version:** 2      **Name:** 12960 TID 46 TIF Loan University Park Commons II LLC  
**Type:** Resolution      **Status:** Passed  
**File created:** 6/18/2024      **In control:** Economic Development Division  
**On agenda:** 7/2/2024      **Final action:** 7/2/2024  
**Enactment date:** 7/8/2024      **Enactment #:** RES-24-00428

**Title:** SUBSTITUTE Authorizing the Mayor and City Clerk to execute a development agreement and authorizing a budget amendment to the 2024 EDD Capital Budget (TID 46) to fund a \$344,000 Tax Incremental Finance Loan to University Park Commons II, LLC, or its assigns to construct approximately 68 units of affordable housing located at 625 Sand Pearl Lane in the former Westgate property in Tax Incremental District (TID) 46. (District 11)

**Sponsors:** William Tishler

**Indexes:**

**Code sections:**

**Attachments:** 1. 062424\_FinanceCmteRegistrantsReport.pdf, 2. #12960 625 Sand Pearl (JT Klein) TIF Report 3-5-24 FINAL.pdf, 3. Westgate III Executed TIF Term Sheet 6-27 UPC II.pdf, 4. 83989 v1.pdf

Date	Ver.	Action By	Action	Result
7/2/2024	1	COMMON COUNCIL	Adopt Substitute	Pass
6/24/2024	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
6/18/2024	1	COMMON COUNCIL	Refer	Pass
6/18/2024	1	Economic Development Division	Referred for Introduction	