

# City of Madison

City of Madison Madison, WI 53703 www.cityofmadison.com

# **Legislation Text**

File #: 05407, Version: 1

### **Fiscal Note**

No Funds Required.

#### Title

Declaring the City of Madison's intention to exercise its police powers establishing the Coldspring Avenue Reconstruction Assessment District - 2007. (15th AD)

# **Body**

## BE IT HEREBY RESOLVED:

- That the Common Council of the City of Madison hereby establishes an assessment district known as the Coldspring Avenue Reconstruction Assessment District - 2007 to serve Coldspring Avenue from Monona Drive to Bainbridge Street; all in accordance with Section 66.0701 (formerly Section 66.62) of the Wisconsin State Statutes and Section 4.09 of the Madison General Ordinances.
- 2. That the contemplated purposes of this assessment district is to construct the sanitary sewer, storm sewer, water main, curb and gutter, pavement, drive aprons, and sidewalk as needed.
- 3. That the benefited properties shall have the opportunity to pay the special assessments which may be levied as a result of this assessment district in eight (8) annual installments, subject to the current interest rate in effect at the time of establishment of the special assessment.
- 4. That the City Engineer is hereby directed to prepare a report consisting of preliminary or final plans and specifications; an estimate of the entire cost of the proposed work or improvements within the assessment district; a schedule of proposed assessments, constituting an exercise of police power of the City of Madison; and a statement that the property against which the assessments are proposed is benefited.
- 5. That upon completion of this aforesaid report, the City Engineer shall proceed in accordance with Section 4.09 of the Madison General Ordinances.