

Legislation Text

File #: 03341, Version: 1

Fiscal Note

Private Contract, No City Funds Required.

Title

Authorizing the Mayor and City Clerk to enter into a Development Agreement for Union Corners Building Demolition with Union Corners, LLC, Private Contract No. 2090. (6th AD)

Body

WHEREAS the Developer of Union Corners, LLC has received the City of Madison's approval for a CSM at 2317 and 2345 Winnebago Street.

WHEREAS the Developer is required to demolish all buildings within the right of way dedicated by the CSM.

WHEREAS the Developer's schedule for the demolition of the buildings follows the date in which the CSM is to be recorded.

WHEREAS the City will allow the Developer to record the CSM prior to the building demolition provided that the developer enter into an agreement with the City of Madison that obligates the developer to demolish the buildings

WHEREAS the Developer has requested that the City build the streets, water main and sanitary sewer to serve the properties with in the CSM and assess the lands within the CSM for public improvements.

WHEREAS the City of Madison must enter upon the parcels of land within the CSM in order to construct the public improvements.

WHEREAS a temporary construction easements is required in order for the City to enter upon those lands.

NOW THEREFOR BE IT RESOLVED:

1. That the Mayor and City Clerk are hereby authorized and directed to execute a Development Agreement for <u>Union</u> <u>Corners Building Demolition</u>, with <u>Union Corners</u>, <u>LLC</u>.

2. That the Mayor and City Clerk are hereby authorized to sign easements or right-of-way release or procurement documents as necessary and accept dedication of lands and/or easements from the Developer/Owner for public improvements located outside of the existing public fee title or easement right-of-ways.