



Legislation Details

File #: 62430 **Version:** 1 **Name:** Awarding up to \$5.77 million from the Affordable Housing Fund to support five affordable housing development projects, selected through a City Request for Proposals (RFP) process, that will support construction of approximately 320 units of new rental hou

Type: Resolution **Status:** Passed

File created: 9/30/2020 **In control:** Community Development Division

On agenda: 10/20/2020 **Final action:** 10/20/2020

Enactment date: 10/26/2020 **Enactment #:** RES-20-00732

Title: Awarding up to \$5.77 million from the Affordable Housing Fund to support five affordable housing development projects, selected through a City Request for Proposals (RFP) process, that will support construction of approximately 320 units of new rental housing in Madison, about 240 of which will be affordable, and authorizing the Mayor and City Clerk to execute loan agreements with the developers of those projects.

Sponsors: Satya V. Rhodes-Conway, Christian A. Albouras, Samba Baldeh, Zachary Henak, Keith Furman, Tag Evers, Syed Abbas

Indexes:

Code sections:

Attachments: 1. 2020 AHF Award Recommendations.pdf, 2. AHF-TC 2020 Memo to CDBG Committee.pdf

| Date | Ver. | Action By | Action | Result |
|------------|------|---|---|--------|
| 10/20/2020 | 1 | COMMON COUNCIL | Adopt | Pass |
| 10/12/2020 | 1 | FINANCE COMMITTEE | RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER | Pass |
| 10/8/2020 | 1 | COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE | Return to Lead with the Recommendation for Approval | Pass |
| 10/6/2020 | 1 | FINANCE COMMITTEE | Refer | |
| 10/6/2020 | 1 | COMMON COUNCIL | Refer | Pass |
| 9/30/2020 | 1 | Community Development Division | Referred for Introduction | |