



Legislation Text

File #: 83180, **Version:** 1

Fiscal Note

The proposed resolution approves revised plans and specifications for the Stevens Street Resurfacing Assessment District - 2024 (Munis project #14764). Originally, as authorized by RES-24-00233, the total estimated cost of the project was \$1,458,539.25, comprised of City Costs (\$1,249,448.82) and assessments (\$209,090.43). The proposed revision now includes Water Utility-funded water main replacement costs of \$560,000, increasing the total estimated project cost to \$2,018,539.25, and the total City costs to \$1,809,448.82. The proposed revision is not anticipated to impact the originally approved assessment schedule. Funding for the City portion of costs is available in Munis project #14764. No additional appropriation is required.

Title

Approving Revised Plans and Specifications for Stevens Street Resurfacing Assessment District - 2024 (District 5)

Body

The Board of Public Works and the City Engineer having made reports of all proceedings in relation to the improvement of Revised Plans and Specifications for Stevens Street Resurfacing Assessment District - 2024 (Munis project #14764) pursuant to a resolution of the Common Council, RES-24-00233, ID No. 82695, adopted on 4/18/2024, which resolution was adopted thereto, and the provisions of the Madison General Ordinances and the Wisconsin Statutes in such case made and provided, and the Common Council being fully advised.

The proposed project design has changed to include a full water main replacement since the original plans and specifications were previously prepared, presented and adopted by the City of Madison Common Council.

BE IT RESOLVED:

1. That the original plans and specifications approved under RES-24-00233, ID No. 82695 be deleted and replaced with the plans and specifications to be let.
2. That the Mayor and City Clerk are hereby authorized to enter into agreements and revised agreements with utilities companies for cost sharing of the project.