



## Legislation Text

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**File #:** 46505, **Version:** 1

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### Fiscal Note

The proposed resolution amends the Streets Division's adopted 2017 capital budget by appropriating \$214,542 of additional GO borrowing to fully fund a contract to improve the pavement at the Sycamore Avenue location within Streets Yard Improvements capital program (MUNIS 11005). The total estimated cost of the project is \$625,000; the existing budget includes \$410,458 that will be used for the project.

### Title

Amending the adopted 2017 Capital Budget to appropriate \$214,542 of GO borrowing for the Streets Division pavement improvement project at the Sycamore Ave location within the Streets Yard Improvement program.

### Body

WHEREAS the Board of Public Works in resolution number 46139 received authorization to advertise and receive bids for the Sycamore Avenue pavement replacement project at a estimated cost of \$625,000 , and

WHEREAS the Streets Division is reprioritizing \$410,458 of appropriated GO borrowing from Streets Equipment (Project 10710) for the Sycamore Ave pavement replacement within the Streets Yard Improvement program (MUNIS 11005), and

WHEREAS a remaining \$214,542 of GO borrowing is needed to fund the full \$625,000 contract within the Streets Yard Improvements (Project 11005) in 2017, and

NOW THEREFORE BE IT RESOLVED that the adopted 2017 capital budget is amended so that \$214,542 of GO borrowing is appropriated to the Streets Yard Improvements program (MUNIS 11005).