



## Legislation Text

File #: 24924, Version: 1

### Fiscal Note

Private Contract, No City Funds Are Required.

### Title

Accepting sanitary sewer and street improvements (excluding bituminous surface pavement) constructed by Private Contract In Grandview Commons - Phase 16, Private Contract No. 2263. (3<sup>rd</sup> AD)

### Body

WHEREAS, Premium Real Estate, LLC has satisfactorily completed the installation of sanitary sewer and street improvements (excluding bituminous surface pavement) by private contract, in accordance with the City of Madison Standard Specifications for Public Works Construction, in: Commons - Phase 16.

NOW, THEREFORE, BE IT RESOLVED

1. That said sanitary sewer and street improvements (excluding bituminous surface pavement) be and are hereby accepted.

2. That said sanitary sewer improvements are hereby assigned to the Madison Sewer Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Sewer Utility's "Utility Plant In Service".

#### SANITARY SEWER ACCOUNTING DATA

A) Total Contract Value (including Engineering and Miscellaneous Costs)	\$	<u>18,761.22</u>
B) Contributions in Aid of Construction:		
a) Public Sewer Components	\$	<u>18,761.22</u>
b) Sewer Laterals	\$	<u>-0-</u>
C) Investments in Capital (MSU Share)	\$	<u>-0-</u>
D) Total Plant Value	\$	<u>18,761.22</u>

3. That the street improvements, **excluding the bituminous pavement**, on the following streets be and are hereby accepted:

- Milky Way from the north line of Lot 549 (existing street) to the north plat limits

The attached Schedule "A" representing the actual cost of construction of these improvements, which shall increase the street infrastructure value for Project No. 53B2263 \$ 39,888.26 for a useful life of 40 years.