



Legislation Text

File #: 51018, Version: 2

Fiscal Note

The proposed resolution authorizes transferring \$940,000 of existing appropriation across projects within the Stormwater & Major Streets capital budgets. The transfer is necessary based on anticipated project costs for the stormwater components of Reconstruct Streets (\$50k) and Pavement Management (\$740k) along with the Darbo Webb project (\$50k).

These increases will be offset by decreasing the budget for Starkweather Coagulant Treatment (\$740k) and Storm Sewer System Improvements (\$200k).

See below for the increases and reductions by funding source:

Project	Funding Source	Change
Starkweather Coagulant	GO Borrowing	-\$540k
Starkweather Coagulant	Reserves	-\$200k
Storm Sewer Improvements	GO Borrowing	-\$200k
Reconstruct Streets	GO Borrowing	\$50k
Pavement Management	GO Borrowing	\$540k
Pavement Management	Reserves	\$100k
Darbo Webb	GO Borrowing	\$50k
Net Impact		\$0

Title

SUBSTITUTE Amending the 2018 Stormwater Utility Capital Budget to transfer ~~\$600,000~~ \$740,000 in existing budget authority from the Starkweather Creek Coagulant Treatment project and \$200,000 from the Storm Sewer System Improvements project to the Pavement Management, Reconstruction Streets, and Darbo/Webb Street Reconstruction projects to provide adequate funding for those projects to continue to bid and construction.

Body

WHEREAS, the Adopted 2018 Stormwater Utility Capital Budget has \$300,000.00 of Stormwater Reserves and \$740,000 of Stormwater GO borrowing budget authority available in account 10368 (Starkweather Creek Coagulant Treatment); and

WHEREAS, it is not clear that this project will proceed to land acquisition stage this year; and

WHEREAS, there are three (3) street reconstruction projects that are currently ready to be bid and constructed in 2018 that have a shortfall of funds for storm sewer construction; and

WHEREAS, at the time of 2018 budgeting, it was intended to use of a portion of the funds in the Storm Sewer System Improvements (project 11813) to fund storm specific issues; and

WHEREAS, we have street reconstruction projects in Pavement Management (project 11789) that are largely

storm sewer driven; and

WHEREAS, the streets reconstruction projects require Stormwater Utility funding for costs associated with storm sewer that were underestimated in the initial budget estimate;

NOW, THEREFORE, BE IT RESOLVED, that the 2018 Stormwater Utility Capital Budget and Engineering Major Streets Capital Budget are hereby amended to transfer \$800,000 \$940,000 existing budget authority between major projects as described in the fiscal note.