



Legislation Text

File #: 11074, **Version:** 1

Title

Amending the Facilities Management and the Streets Division Capital Budgets by reducing the Facilities Management Capital Budget by \$75,000 and transferring this borrowing to the Street Division Capital Budget to fund improvements to Sycamore and Badger Street Facilities.

Body

PREAMBLE: Facilities Management would like to transfer \$75,000 from Project #810595 to Streets - Buildings & Grounds Project #-810407. This transfer will allow Facilities Management and Streets Division to implement needed projects at both Sycamore and Badger Street facilities including installing a second boiler at Sycamore and installing HVAC controls at both Badger and Sycamore. Currently, Facilities Management has budget authorization of \$254,000. The total authorization is \$285,000, which is comprised of \$35K for the ADA Project (Project #1 in the 2008 Capital Budget) and \$250,000 for the Building Improvements (Project #9 in the 2008 Capital Budget). Currently, this budget account shows about \$31,000 either spent or encumbered, leaving roughly \$254,000 in authorization for the year. This proposed resolution would reduce this amount by \$75,000 to \$179,000 in actual remaining authority.

NOW THEREFORE BE IT RESOLVED that the 2008 Capital Budget be amended by increasing the expenditure and borrowing authority for the Streets Division - Buildings and Grounds Project #810407 by \$75,000 and reducing the expenditure and borrowing authority for the Facilities Management -Building Improvements Project #810595 by \$75,000. This funding will be used to implement the following projects:

Installing a second boiler at Sycamore and
Installing HVAC controls at both Badger and Sycamore

Fiscal Note

This Resolution transfers Budget Authority and GO Borrowing Authority from the Facilities Management 2008 Capital Budget (Project 9) to the Streets Division 2008 Capital Budget (Project 2). The Budget Amendment is as follows:

CB63-58401-810407	\$75,000
CB63-79140-810407	(\$75,000)
CB53-79140-810595	\$75,000
CB53-58401-810595	(\$75,000)

There is no additional GO Borrowing is required.

There is also no anticipated impact upon the tax levy or cost controls.