



Legislation Text

File #: 06402, **Version:** 1

Fiscal Note

The attached budget amendment requires no subsidy of pool operations for the year 2007. Updated projections have indicated the need for a significant increase of budgetary authority for hourly wages, largely for lifeguards. This expenditure increase is to be offset mainly by the recognition of additional revenues and Foundation grants. The revised budget anticipates the generation of a small surplus of \$1,189, which would be retained by the Municipal Pool special revenue fund. No appropriation is required, nor is any impact upon the levy anticipated.

Title

Amending the 2007 operating budget to authorize adjustments to expenditure and revenue categories within the Municipal Pool budget.

Body

WHEREAS, a review of actual 2006 expenditures and current revenue and expenditure projections indicate a number of adjustments are needed to the 2007 adopted budget for the Municipal Pool for the upcoming season; and

WHEREAS, the adopted 2007 budget includes a directive for the creation of a comprehensive business and management plan for the Pool, thereby enabling the best management of this valuable resource; and

WHEREAS, the plan is required to include the following provisions:

1. An increase of \$0.25 for children's daily admissions, \$0.50 for adult daily admissions, and \$10.00 for seasonal passes. Prices for concession items will also be increased to reflect market forces.
2. A marketing and advertising component. Special efforts will be made to sell more season passes.
3. A plan to take full advantage of scholarship funding provided, resulting in increased revenues for the Pool.
4. A staffing plan which will be based upon the most careful consideration of hourly workforce staff.
5. An open dates and times calendar. Minor adjustments to open hours or season length may be considered.
6. No General Fund subsidy; and

WHEREAS, Pool and Parks Division management have outlined several policies and management practices to satisfy the above directive; and

WHEREAS, making adjustments that reflect current revenue and expenditure assumptions to the City's accounting system will enhance the management of the Pool and its finances;

NOW, THEREFORE, BE IT RESOLVED, that the Common Council of the City of Madison hereby amends the 2007 operating budget to authorize the attached adjustments to expenditure and revenue categories within the Municipal Pool budget.