



## Legislation Text

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**File #:** 00987, **Version:** 1

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### Fiscal Note

No appropriation is required for the establishment of this redevelopment district. Any City financing of project costs within the district will require separate budgetary authorization.

### Title

Approving the Redevelopment Plan and District Boundary for the Buckeye Lot Redevelopment District. 4th Ald. Dist.

### Body

#### PREAMBLE

The Community Development Authority of the City of Madison (the "CDA") is authorized by Sec. 66.1333 of the Wisconsin Statutes (the "Redevelopment Act") to prepare redevelopment plans and to designate the boundaries of redevelopment districts. The CDA has prepared the Buckeye Lot Redevelopment Plan (the "Redevelopment Plan") and designated the boundaries of the Buckeye Lot Redevelopment District (the "Redevelopment District") in order to promote revitalization efforts in the Redevelopment District through public and private endeavors. The Redevelopment Plan incorporates land-use planning objectives to encourage commercial or mixed-use development in the Redevelopment District. The proposed development is consistent with and will further the implementation of the long-term strategy to revitalize the Redevelopment District.

WHEREAS, the CDA commissioned a report and survey of the location and physical condition of structures, land use, environmental influences and the social, cultural and economic conditions in and around the Redevelopment District; and

WHEREAS, the consultant's report and survey determined that the Redevelopment District constitutes a blighted area as defined in Wisconsin Statutes; and

WHEREAS, pursuant to the Redevelopment Act, the CDA held a public hearing on February 10, 2005 for the purpose of affording interested parties the opportunity to express their views respecting the proposed Redevelopment Plan; and

WHEREAS, on February 10, 2005, the CDA adopted Resolution No.2635 approving the Redevelopment Plan and the boundaries of the Redevelopment District and finding the Redevelopment District to be a blighted area within the meaning of the Redevelopment Act and the Redevelopment Plan to conform with the general plan of the City; and

WHEREAS, the City of Madison has a general plan which is recognized and used as a guide for the general development of the City of Madison as a whole.

NOW THEREFORE BE IT RESOLVED, by the Common Council of the City of Madison as follows:

That it is hereby found and determined that the Redevelopment District is a blighted area within the meaning of the Redevelopment Act;

That the Redevelopment Plan and the boundaries of the Redevelopment District, having been duly reviewed and considered, are hereby approved, and the City Clerk is hereby directed to file and keep a copy of the Redevelopment Plan in the Clerk's Office; and

That it is hereby found and determined that the Redevelopment Plan for the Redevelopment District conforms to the general plan of the City.