



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Legislation Text

File #: 02512, **Version:** 3

Fiscal Note

This resolution authorizes the borrowing of \$8,725,000 for sanitary sewer capital purposes through the issuance of Sewer Utility Revenue Bonds. The bonds bear a true interest cost of 4.01% and will be fully repaid over the next 15 years. The projects financed by these bonds are included in the 2005 and 2006 Capital Budgets.

Title

SECOND SUBSTITUTE -- Providing for the issuance and award of ~~\$8,815,000~~ \$8,725,000 principal amount of Sewer System Revenue Bonds, Series 2006-A, of the City of Madison, Wisconsin; prescribing the form and other details and providing for the collection and disposition of the revenues to be derived from the municipal sewer system of said City; making other provisions with respect to the operation of the system and the issuance of the bonds; providing for the security and payment of the bonds; and prescribing other matters pertaining thereto.

Body

see attached file, Sewer System Revenue Bonds 2006-A.DOC.