



Legislation Text

File #: 17270, Version: 1

**Title**

Accepting sanitary sewer, storm sewer, and street and terrace improvements constructed by Private Contract In 700 Block University Avenue PUD (University Square) Private Contract No. 2072. (8<sup>th</sup> AD)

**Body**

WHEREAS, University Square, LLC has satisfactorily completed the installation of sanitary sewer, storm sewer, and street and terrace improvements by private contract, in accordance with the City of Madison Standard Specifications for Public Works Construction, in: 700 Block University Avenue PUD (University Square)

NOW, THEREFORE, BE IT RESOLVED

1. That said sanitary sewer, storm sewer, and street and terrace improvements be and are hereby accepted.
2. That said sanitary sewer improvements are hereby assigned to the Madison Sewer Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Sewer Utility's "Utility Plant In Service".

SANITARY SEWER ACCOUNTING DATA

A) Total Contract Value (including Engineering and Miscellaneous Costs)	\$	<u>144,507.00</u>
B) Contributions in Aid of Construction:		
a) Public Sewer Components	\$	<u>144,507.00</u>
b) Sewer Laterals	\$	<u>-0-</u>
C) Investments in Capital (MSU Share)	\$	<u>-0-</u>
D) Total Plant Value	\$	<u>144,507.00</u>

3. That said storm sewer improvements are hereby assigned to the Madison Storm Water Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Storm Water Utility's "Utility Plant In Service".

Increase in Total Plant Value per Schedule "A"      \$ 100,826.00

4. That the street and terrace on the following streets be and are hereby accepted:

- University Avenue from N. Lake Street to N. Murray Street (vacated)
- N. Lake Street from University Avenue to W. Johnson Street
- W. Johnson Street from N. Lake Street to N. Murray Street (vacated)

The attached Schedule "A" representing the actual cost of construction of these improvements, which shall increase the street infrastructure value for Project No. 53B2072 \$161,255.00 for a useful life of 40 years.

**Fiscal Note**

Private Contract, No City Funds Are Required.