



Legislation Text

File #: 59510, **Version:** 1

Fiscal Note

The proposed resolution approves a revised schedule of assessments for the Dairy Drive street construction project (11865). The adopted 2020 capital budget for Engineering Major Streets includes the reauthorization of the project, fully funded by assessments and TID 39. The total project cost estimate including utilities is \$1.7 million, \$1.5 million of which will be funded by assessments.

Funding was previously approved on April 16, 2019, RES-19-00281, File 55154.

Title

Approving Revised Schedule Of Assessments for Dairy Drive Assessment District - 2019. (16th AD)

Body

The Board of Public Works and the City Engineer having made reports of all proceedings in relation to the improvement of Revised Schedule of Assessments for Dairy Drive Assessment District - 2019 pursuant to a resolution of the Common Council, RES-19-00018, ID No. 53949, adopted 1/8/2019, which resolution was adopted thereto, and the provisions of the Madison General Ordinances and the Wisconsin Statutes in such case made and provided, and the Common Council being fully advised.

Since approval of the original assessments, one parcel has been subdivided into two parcels. The revised scheduled of assessment distributes the assessment to the two new parcels and also makes a correction to one parcels address/parcel number information.

BE IT RESOLVED:

1. That the original assessments approved under RES-19-00281, File 55154 be deleted and replaced with the attached revised assessments dated February 19, 2020.
2. That the sum assigned to each separate parcel, as indicated on the attached schedule of assessment, is hereby specially assessed upon each such parcel.
3. That the Common Council determines such special assessments to be reasonable.
4. That such work or improvement represents an exercise of the police power of the City of Madison.
5. That the schedule of assessments for the above named improvement be and are hereby approved.
6. That the due date by which all such special assessments shall be paid in full is October 31st of the year in which it is billed, or,
7. That such special assessments shall be collected in eight (8) equal installments, with interest thereon at 3.0 percent per annum, except those special assessments paid in full on or before October 31st of that year.

INSTALLMENT ASSESSMENT NOTICE

Notice is hereby given that a contract has been (or is about to be) let for Revised Schedule Of Assessments for Dairy Drive Assessment District - 2019 and that the amount of the special assessment therefore has been determined as to each parcel of real estate affected thereby and a statement of the same is on file with the City Clerk; it is proposed to collect the same in eight (8) installments, as provided for by Section 66.0715 of the Wisconsin Statutes, with interest thereon at 3.0 percent per annum; that all assessments will be collected in

installments as above provided except such assessments on property where the owner of the same has paid the assessment to the City Treasurer on or before the next succeeding November 1st.

NOTICE OF APPEAL RIGHTS

"Pursuant to Sec.4.09(14), Madison General Ordinances, as authorized by Sec. 66.0701(2), Wisconsin Statutes, any person against whose land a special assessment has been levied by this resolution has the right to appeal therefrom in the manner prescribed in Sec. 66.0703(12), Wisconsin Statutes, within forty (40) days of the day of the final determination of the Common Council, said date being the date of adoption of this resolution."