

City of Madison

City of Madison Madison, WI 53703 www.cityofmadison.com

Legislation Text

File #: 12651, Version: 1

Fiscal Note

General Obligation Debt \$(130,400)

Other Funding \$0

Total \$(130,400)

Levy Impact: \$0

Title

CAPITAL BUDGET AMENDMENT # 19 - Stormwater Utility / Project #4 - Storm Sewer with Street Projects, p. 83

Body

Reduce General Obligation reauthorization by \$130,400, from \$1,271,682 to \$1,141,282. (Note: The \$1,271,682 in reauthorization was added by Board of Estimates Amendment #1. The reduction in reauthorization is necessary due to RES-08-00942, which was adopted on October 7, 2008. General Obligation debt associated with the Stormwater Utility is repaid using the Utility's resources, therefore, there is no levy impact.)