



Legislation Text

File #: 26922, **Version:** 1

Fiscal Note

No fiscal or budgetary impact.

Title

Authorizing the Mayor and City Clerk to execute a Third Amendment to Sublease pertaining to the City's sublease of space to Dane County Parent Council, Inc. (a/k/a Head Start) within the South Madison Health & Family Center located within The Village on Park.

Body

WHEREAS, the Community Development Authority ("CDA") owns The Village on Park (f/k/a the Villager) located at 2202-2328 South Park Street (the "VOP"); and

WHEREAS, the City of Madison ("City") is the lessee of approximately 36,500 square feet of space within the VOP for the South Madison Health & Family Center (the "Premises"), pursuant to that certain lease with the CDA dated February 1, 1995; and

WHEREAS, pursuant to a Sublease dated November 3, 1995, as later amended, the City is subleasing approximately 12,357 square feet of rentable space (the "Subleased Premises") located within the Premises to Dane County Parent Council, Inc. ("Head Start"); and

WHEREAS, the term of the Sublease expired on December 31, 2010 and Head Start remains in possession of the Subleased Premises on a month-to-month holdover basis; and

WHEREAS, Head Start desires to formally extend the term of its Sublease to June 30, 2014, and such extension is acceptable to CDA staff and the Office of Real Estate Services.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Clerk are hereby authorized to execute on behalf of the City, as the sublessor, a Third Amendment to Sublease with Dane County Parent Council, Inc. ("Head Start") on the following terms and conditions:

1. The term of the Sublease shall be extended to June 30, 2014.
2. The Sublease shall be amended to provide that Head Start shall have the right to terminate the Sublease upon a minimum of sixty (60) days prior written notice to the City in the event Head Start secures an alternative site for its operations.
3. All other provisions of the Sublease which are not inconsistent with the amended terms set forth herein shall remain unchanged and in full force and effect.