



Legislation Text

File #: 50740, **Version:** 1

Fiscal Note

No Appropriation Required. Private contract.

Title

Approving plans and specifications for public improvements necessary for the project known as 2901 University Avenue and authorizing construction to be undertaken by the Developer, Private Contract No. 8147. (5th AD)

Body

WHEREAS, the developer, Flad Development & Investment Corp., has received the City of Madison's conditional approval of a demolition permit and conditional uses to demolish a liquor store at 2901 University Avenue and three apartment buildings at 2902, 2910, and 2912 Harvey Street to construct a five-story mixed-use building with 10,600 square feet of commercial space and 39 apartments, and a two-story, eight-unit townhouse building at 2901 University Avenue, and,

WHEREAS, Section 16.23(9) of the Madison General Ordinances and the conditions of approval require the developer to install the public improvements necessary to serve the rezoning.

NOW, THEREFORE, BE IT RESOLVED:

1. That the Mayor and City Clerk are hereby authorized and directed to execute a Contract For the Construction of Public Improvements that will be accepted by the City of Madison For 2901 University Avenue, with Flad Development & Investment Corp.
2. That the plans and specifications for the public improvements necessary to serve the development are hereby approved.
3. That the developer is authorized to construct the public improvements in accordance with the terms of the Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison at the sole cost of the developer, except as follows: NONE
4. That the Mayor and City Clerk are hereby authorized to sign and grant easements or right-of-way release or procurement documents, maintenance agreements or encroachment agreements, as necessary and grant or accept dedication of lands and/or easements from/to the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.
5. The Common Council is approved to accept ownership of the improvements in the Maintenance Area if a maintenance agreement is executed and recorded as a condition of this contract.