



Legislation Text

File #: 12692, Version: 2

Fiscal Note

Metro Fare Revenues: Decrease	\$682,000
Metro Reserves Generated	\$(235,329)
Metro Fare Revenues: (Increase)	\$(40,000)
<u>Metro Transit Point Security</u>	<u>\$(25,000)</u>
<u>Fund Balance Applied (Increase)</u>	<u>\$(100,000)</u>
<u>Misc. Approp.: Transit for Jobs</u>	<u>\$(40,000)</u>
Total	\$241,671 \$(40,000)
Levy Impact:	\$241,671 \$(40,000)

Title

AMENDED OPERATING BUDGET AMENDMENT # 30 - Metro Transit; Funding Sources / Fund Balance Applied; Miscellaneous Appropriations / Other Direct Appropriations / Transit for Jobs, p. 118, 12, 10

Body

~~Eliminate revenues derived from fare increases (\$682,000). Eliminate funding for Reserves (\$235,329).~~
Eliminate funding for Clean Air Action Days (this will increase fare revenues by \$40,000) and appropriate the \$40,000 to Metro Reserves. Reallocate \$100,000 of the Fleet Services fuel savings from Fund Balance Applied (as approved by a BOE amendment) toward support of Metro. Reduce funding for Transit Point Security by \$25,000. Reduce funding for the Transit for Jobs program by \$40,000 and move the program to the budget of the Office of Community Services. Add a budget highlight to require that Metro Transit create a report on the impacts of fare increases on:

- 1) the long-term health of Metro;
- 2) business growth in Madison; and
- 3) low-income ridership.

Metro should also develop a series of recommendations to provide fare relief to low income riders in order to prepare for future fare increase recommendations should economic and budget conditions warrant.