



Legislation Text

File #: 18734, **Version:** 1

Fiscal Note

The total cost assessed for this project will be \$6,462.50. The funds are available and will be recovered through special assessments in Capital Account Number CE57-58545-810412.

Title

Approving plans, specifications and schedule of assessments for streetlights - Landmark Place Streetlight Assessment District. (14th AD)

Body

The Board of Public Works and the City Traffic Engineer having made reports of all proceedings in relation to the installation of streetlights in the **Landmark Place Streetlight Assessment District** in accordance with Section 66.0701 (formerly Section 66.62) of the Wisconsin Statutes and Section 4.09 of the Madison General Ordinances and having in all things duly conformed to the order of the Common Council in relation thereto, and the provisions of the Madison General Ordinances and the Wisconsin Statutes in such case made and provided, and the Common Council being fully advised.

NOW, THEREFORE, BE IT RESOLVED:

1. That the City at large is justly chargeable with and shall pay the sum of **\$ -0-** of the entire cost of said improvement, and that the sum assigned to each separate parcel, as indicated on the attached schedule of assessment, is hereby specially assessed upon each such parcel.
2. That the Common Council determines such special assessments to be reasonable.
3. That the work or improvement shall be carried out in accordance with the Report of the Board of Public Works and the Report of the City Traffic Engineer as finally approved.
4. That such work or improvement represents an exercise of the police power of the City of Madison.
5. That after the streetlights are installed, the City Traffic Engineer will prepare a revised assessment and bill the revised amount to each property owner. The property owner may elect to pay the assessment prior to October 31st of the year in which it was billed, or pay the assessment when the property tax bill becomes due;
6. That the due date by which all such special assessments shall be paid in full is October 31st of the year in which it is billed; or,
7. That special assessments shall be collected in eight (8) equal installments, with interest thereon at three and one-half percent (3.5%) per annum, except those special assessments paid in full on or before October 31st of that year.

INSTALLMENT ASSESSMENT NOTICE

Notice is hereby given that work is being scheduled for the project listed above and that the amount of the special assessment therefore has been determined as to each parcel of real estate affected thereby and a statement of the same is on file with the City Clerk; it is proposed to collect the same in eight (8) installments, as provided for by Section 66.0715 of the Wisconsin Statutes, with interest thereon at 3.5% percent per annum; that all assessments will be collected in installments as above provided except such assessments on

property where the owner of the same has paid the assessment to the City Treasurer on or before the next succeeding October 31st.

NOTICE OF APPEAL RIGHTS

Pursuant to Section 4.09(14), Madison General Ordinances, as authorized by Section 66.0701(2), Wisconsin Statutes, any person against whose land a special assessment has been levied by this resolution has the right to appeal therefrom in the manner prescribed in Section 66.0703(12), Wisconsin Statutes, within forty (40) days of the day of the final determination of the Common Council, said date being the date of adoption of this resolution.