



Legislation Text

File #: 14386, **Version:** 1

Fiscal Note

The total audit contract for all related reporting entities (General Government, CDA, Water and Transit) for 2009 will be \$194,100 with a maximum percentage increase of 3% for 2010 and for 2011. Funding for the first year of this contract will be included in the 2010 operating budget. A maximum percentage increase of 4% is applicable for the optional extension years of 2012 and 2013. The total actual costs for independent external audit services for 2008 are expected to be approximately \$200,400 excluding TIFs, Overture Component Units, and the Public Health Joint Venture audits.

Title

Authorizing the Mayor and City Clerk to sign a contract with Virchow Krause & Company, LLP, for independent external audit services for fiscal years 2009, 2010, and 2011 with an option to extend the contract for two subsequent fiscal years 2012 and 2013.

Body

WHEREAS, the existing contract for independent external audit services expires during 2009, and

WHEREAS, the City participated in a bidding process to solicit proposals under RFP 7930 issued February 17, 2009 for professional auditing services where six Wisconsin accounting firms were mailed the RFP. An additional 55 were notified by www.DemandStar.com, and 64 were notified via Vendornet.state.wi.us, the City's bid distribution services. Three proposals were received thereto, and

WHEREAS, pursuant to the RFP above, an evaluation team made up of 5 city staff evaluated the proposals, considering factors such as independence, licensing to practice in Wisconsin, technical quality and experience, specific audit approach, and cost of service, and

WHEREAS, Virchow Krause & Company, LLP was the only firm registered on the City's website as a local firm, and

WHEREAS, based upon the scoring criteria considering all of the above factors, the evaluation team recommended that it is in the best interests of the City to award the contract for independent external audit services to Virchow Krause & Company, LLP, and

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and City Clerk are authorized to sign on behalf of the City a three year contract for independent external audit services with Virchow Krause & Company, LLP, not to exceed \$194,100 for the 2009 audit, \$199,923 for 2010, and \$205,921 for 2011 to be effective upon execution by the Mayor with an option for the Comptroller to extend the contract for two subsequent fiscal years 2012 and 2013.