



Legislation Text

File #: 02167, **Version:** 1

Fiscal Note

This resolution amends the Engineering-Other Projects section of the 2005 Capital Budget to authorize the expenditure of an additional \$62,000 for parking lot construction and relocation of a basketball court (Account CS53-58201-810518). This project amendment will be temporarily financed with an advance from other City funds. While the project was originally approved and funded with \$70,000 of general obligation debt, the 2005 capital borrowing cycle has already been completed. Therefore, a separate amendment to the 2006 Capital Budget will also be required to authorize \$62,000 of additional general obligation borrowing next year.

Title

Amending the 2005 Capital Budget to provide \$62,000 of additional expenditure authorization for the Parking Lot and Relocation of a Basketball Court at 4701 Jenewein Road. (10th AD)

Body

PREAMBLE

City of Madison, the City of Fitchburg, and Dane County is partnering with the Boys and Girls Clubs of Dane County to construct the Allied Family Center on Jenewein Road. The 21,200 square foot club will be constructed on lands within the City of Fitchburg immediately east of the parking lot that will be constructed on lands dedicated to the public in the City of Madison. Those lands are currently being used for drainage, open space, and park purposes. The construction of the parking lot will require the relocation of the existing basketball courts to the south and west of the parking lot.

The low bid for this project came in below the final engineer's estimate but over the initially budgeted estimate cost of \$70,000. As plans and specifications for the project were refined just prior to bidding, it became apparent that the initial cost estimates were not accurate. The bids were competitive, having received three bids, typical for a project of this scope.

NOW, THEREFORE, BE IT RESOLVED, that the 2005 Capital Budget is hereby amended to authorize the expenditure of an additional \$62,000 for the construction of a parking lot and relocation of the existing basketball court at 4701 Jenewein Road, said project to be added to the Engineering Division Other Projects section of the Capital Budget.

BE IT FURTHER RESOLVED, that the City Comptroller is authorized to internally borrow to finance this project until the next permanent borrowing takes place.