



Legislation Text

File #: 11365, **Version:** 1

Title

Declaring the City of Madison's intention to exercise its police powers establishing the North Regent Street at Midvale Boulevard Storm Sewer Assessment District. (11th AD)

Body

BE IT HEREBY RESOLVED:

1. That the Common Council of the City of Madison hereby establishes an assessment district known as the North Regent Street at Midvale Boulevard Storm Sewer Assessment District all in accordance with Section 66.0701 (formerly Section 66.62) of the Wisconsin State Statutes and Section 4.09 of the Madison General Ordinances.
2. That the contemplated purposes of this assessment district is to provide funding for the construction cost of a new public storm sewer, lead, inlet and backflow preventer, running from the existing storm sewer in Regent Street to an existing enclosed depression located on approximately the common property line between 4328 Regent Street and 202 Hillside Terrace. This area has historic flooding and ponds approximately two (2) feet deep prior to overflowing into the public right-of-way. This project shall construct storm sewer to a depth sufficient to reduce the risk of flooding during normal events. As the storm sewer in this area surcharges during large events a backflow preventer shall be installed which protecting the area from storm surges yet allowing the area to drain shortly after the large rain event.
3. That the benefited properties shall have the opportunity to pay the special assessments which may be levied as a result of this assessment district in eight (8) annual installments, subject to the current interest rate in effect at the time of establishment of the special assessment.
4. That the City Engineer is hereby directed to prepare a report consisting of preliminary or final plans and specifications; an estimate of the entire cost of the proposed work or improvements within the assessment district; a schedule of proposed assessments, constituting an exercise of police power of the City of Madison; and a statement that the property against which the assessments are proposed is benefited.
5. That upon completion of this aforesaid report, the City Engineer shall proceed in accordance with Section 4.09 of the Madison General Ordinances.

Fiscal Note

No Funds Required