



Legislation Text

File #: 81799, Version: 1

**Fiscal Note**

No City Funds required. Private Contract.

**Title**

Accepting sanitary sewer, storm sewer, and street improvements (excluding bituminous surface pavement) constructed by Private Contract In McAllen 120 Business Park - Phase 2, Private Contract No. 2441 (District 16).

**Body**

NOW, THEREFORE, BE IT RESOLVED

1. That said sanitary sewer, storm sewer, and street improvements (excluding bituminous surface pavement) be and are hereby accepted.
2. That said sanitary sewer improvements are hereby assigned to the Madison Sewer Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Sewer Utility's "Utility Plant In Service".

SANITARY SEWER ACCOUNTING DATA

A) Total Contract Value (including Engineering and Miscellaneous Costs)	\$	<u>75,931.57</u>
B) Contributions in Aid of Construction:		
a) Public Sewer Components	\$	<u>75,931.57</u>
b) Sewer Laterals	\$	<u>-0-</u>
C) Investments in Capital (MSU Share)	\$	<u>-0-</u>
D) Total Plant Value	\$	<u>75,931.57</u>

3. That said storm sewer improvements are hereby assigned to the Madison Storm Water Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Storm Water Utility's "Utility Plant In Service".

Increase in Total Plant Value per Schedule "A"      \$94,693.28.

4. That the street improvements, **excluding the bituminous pavement**, on the following streets be and are hereby accepted:

- Meier Road from Femrite Drive to 250' N of Femrite Drive.
- Meier Road from 250' N of Femrite Drive to 950' N of Femrite Drive.

- Meier Road Sidewalk from 410' N of Femrite Drive to 933' N of Femrite Drive.

The attached Schedule "A" representing the actual cost of construction of these improvements, which shall increase the street infrastructure value for Project No. 11102 by \$ 116,764.08 for a useful life of 40 years.