



Legislation Text

File #: 02273, **Version:** 1

Fiscal Note

Funding for these improvements to be provided from assessments to benefiting properties

Title

Declaring the City of Madison's intention to exercise its police powers establishing the Henry Street Street Lighting Assessment District. (4th AD)

Body

BE IT HEREBY RESOLVED:

1. That the Common Council of the City of Madison hereby establishes the Henry Street Street Lighting Assessment District assessment in accordance with Section 66.0701 of the Wisconsin State Statutes and Section 4.09 of the Madison General Ordinances.
2. That the contemplated purpose of this assessment district is to install, operate and maintain Pedestrian Lighting improvements on the 100 and 200 blocks of North Henry Street.
3. That the benefited properties shall have the opportunity to pay the special assessments which may be levied as a result of this assessment district in eight (8) annual installments, subject to the current interest rate in effect at the time of establishment of the special assessment.
4. That the City Engineer is hereby directed to prepare a report consisting of preliminary or final plans and specifications; an estimate of the entire cost of the proposed work or improvements within the assessment district; a schedule of proposed assessments, constituting an exercise of police power of the City of Madison; and a statement that the property against which the assessments are proposed is benefited.
5. That upon completion of this aforesaid report, the City Engineer shall proceed in accordance with Section 4.09 of the Madison General Ordinances.