

City of Madison

City of Madison Madison, WI 53703 www.cityofmadison.com

Legislation Details (With Text)

File #: 17360 Version: 1 Name: STIMULUS RELATED: Waiving the 2009-2010

Community and Neighborhood Development Program Funding Framework limitation receiving CDBG Office assistance when WI Neighborhood Stabilization Program and/or Federal CDBG-R

Stimulus funds are used.

Type: Resolution Status: Passed

File created: 2/4/2010 In control: COMMON COUNCIL

 On agenda:
 2/23/2010
 Final action:
 2/23/2010

 Enactment date:
 3/5/2010
 Enactment #:
 RES-10-00213

Title: Waiving the 2009-2010 Community and Neighborhood Development Program Funding Framework

limitation on using more than \$60,000 in a site receiving CDBG Office assistance when State of Wisconsin Neighborhood Stabilization Program (WNSP) and/or Federal CDBG-R Stimulus funds are

used.

Sponsors: Shiva Bidar, Marsha A. Rummel

Indexes:

Code sections:

Attachments: 1. NSP CDBG-R Funds limitation Waiver

Date	Ver.	Action By	Action	Result
2/23/2010	1	COMMON COUNCIL	Adopt Under Suspension of Rules 2.04, 2.05, 2.24, and 2.25	Pass
2/18/2010	1	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT UNDER SUSPENSION OF RULES 2.04, 2.05, 2.24, & 2.25 - REPORT OF OFFICER	

Fiscal Note

No new expenditures are being requested, and no net fiscal impact will result from the approval of this waiver. **Title**

Waiving the 2009-2010 Community and Neighborhood Development Program Funding Framework limitation on using more than \$60,000 in a site receiving CDBG Office assistance when State of Wisconsin Neighborhood Stabilization Program (WNSP) and/or Federal CDBG-R Stimulus funds are used.

Body

WHEREAS the State of Wisconsin NSP and Federal CDBG-R Stimulus fund rules do not contain per unit assistance limitations; and

WHEREAS, the State NSP and Federal CDBG-R Stimulus fund applications had language that referenced the intent of the CDBG Office to encourage funded agencies to use these funds in conjunction with other federal funds to maximize their benefit; and

WHEREAS, the intent of these funds was to assist local non-profit agencies to efficiently and effectively acquire and/or rehabilitate housing units within the City, many of which are foreclosed units;

NOW THEREFORE BE IT RESOVED THAT the Common Council of the City of Madison hereby waives the \$60,000 per unit funding limitation stated in the 2009 -2010 Community and Neighborhood Development Program Funding Framework, for Wisconsin NSP and or CDBG-R Stimulus funds when they are used in

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conjunction with each other or with other CDBG Office administered funds.