



Legislation Details (With Text)

File #: 07071 **Version:** 1 **Name:** 3-5 Year Economic Development Strategic Implementation Plan Consultant

Type: Resolution **Status:** Passed

File created: 7/25/2007 **In control:** BOARD OF ESTIMATES (ended 4/2017)

On agenda: 9/4/2007 **Final action:** 9/4/2007

Enactment date: 9/7/2007 **Enactment #:** RES-07-00858

Title: Authorizing hiring of Ticknor and Associates for consultation services to prepare the 3-5 Year Economic Development Strategic Implementation Plan for the City of Madison and amending the 2007 Operating budget of the Office of the Director of Planning, Community and Economic Development to recognize an \$50,000 in revenues derived from private sources and a commensurate increase in expenditure authority.

Sponsors: Zachariah Brandon, Julia S. Kerr

Indexes:

Code sections:

Attachments: 1. TicknorMadison-Supplement_TTER.pdf

Date	Ver.	Action By	Action	Result
9/4/2007	1	COMMON COUNCIL	Adopt	Pass
8/27/2007	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
8/15/2007	1	ECONOMIC DEVELOPMENT COMMITTEE	Return to Lead with the Recommendation for Approval	Pass
8/7/2007	1	COMMON COUNCIL	Refer	
7/30/2007	1	ECONOMIC DEVELOPMENT COMMITTEE	Referred for Introduction	Pass
7/25/2007	1	Department of Planning and Community and Economic Development	Refer	
7/25/2007	1	Department of Planning and Community and Economic Development	Fiscal Note Required / Approval	
7/25/2007	1	Finance Dept/Approval Group	Approved Fiscal Note By The Comptroller's Office	

Fiscal Note

The Department of Planning and Development estimates that the total cost of the project will likely not exceed \$75,000. The 2007 Adopted Operating Budget of the Director of the Department of Planning and Community and Economic Development contains \$50,000 in City funds for this project, with the expectation that "funds will be solicited from other sources to match the City's \$50,000." However, neither the additional anticipated revenues nor the additional expenditure authority were included in the budget. Therefore, this Resolution amends the 2007 Adopted Operating budget of the Office of the Director of the Department of Planning and Community and Economic Development to recognize the additional revenues and expenditures. The City's funding commitment will not exceed the \$50,000 that is currently budgeted. (Note: the amendment will authorize total expenditures not to exceed \$100,000, although the project cost is estimated at \$75,000.)

Title

Authorizing hiring of Ticknor and Associates for consultation services to prepare the 3-5 Year Economic Development Strategic Implementation Plan for the City of Madison and amending the 2007 Operating budget of the Office of the

Director of Planning, Community and Economic Development to recognize an \$50,000 in revenues derived from private sources and a commensurate increase in expenditure authority.

Body

WHEREAS, the City of Madison's most recent economic development plan was adopted in 1983; and

WHEREAS, the Comprehensive Plan, adopted in 2006, recommended the creation of a 3-5 Year Economic Development Strategic Implementation Plan; and

WHEREAS, the City of Madison issued a Request for Qualifications seeking a consultant experienced in developing a 3-5 Year Economic Strategic Development Plan; and

WHEREAS, nine proposals were received and evaluated by a selection team; and

WHEREAS, three consultants were interviewed by the selection team; and

WHEREAS, the City of Madison Economic Development Commission recommended the approval of Ticknor and Associates at its meeting of July 30, 2007.

NOW, THEREFORE, BE IT RESOLVED that the Common Council does hereby authorize the Director of the Department of Planning and Community and Economic Development to execute a contract with Ticknor and Associates to complete the 3-5 Year Economic Development Strategic Implementation Plan.

BE IT FURTHER RESOLVED that the Mayor and City Clerk are hereby authorized to enter into a contract on behalf of the City with Ticknor and Associates as recommended by the Economic Development Commission.

BE IT FURTHER RESOLVED, that the Director of the Department of Planning and Community and Economic Development is authorized to make other expenditures of any funds after the execution of the above referenced contract with the consulting firm if necessary to complete this project up to a total of \$75,000; and

BE IT FINALLY RESOLVED, that the 2007 budget of the Office of the Director of the Department of Planning and Community and Economic Development be amended as follows:

GNO1-78540-213000 Private Contributions (\$50,000) (Increased Revenues)

GNO1-54950-213000 Consulting Services \$50,000 (Increased Expenses)