



Legislation Details (With Text)

File #: 01142 **Version:** 1 **Name:** Rental Housing Project of CDA with City of Ripon for Rental Housing Project

Type: Resolution **Status:** Passed

File created: 4/27/2005 **In control:** BOARD OF ESTIMATES (ended 4/2017)

On agenda: 5/17/2005 **Final action:** 5/17/2005

Enactment date: 5/24/2005 **Enactment #:** RES-05-00475

Title: Approving Rental Housing Project of the Community Development Authority of the City of Madison, Wisconsin located at 600 Northport Drive, a Cooperation Agreement with the Community Development Authority of the City of Ripon for a Rental Housing Project located in the City of Ripon, and the Issuance of Bonds for the Financing thereof.

Sponsors: Tim Bruer, Paul J. Van Rooy

Indexes:

Code sections:

Attachments: 1. RiponAttach.pdf, 2. Ripon Project.pdf, 3. 01142 registration form.pdf

Date	Ver.	Action By	Action	Result
5/17/2005	1	COMMON COUNCIL	Adopt	Pass
5/9/2005	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
5/5/2005	1	Attorney's Office	Fiscal Note Required / Approval	
5/5/2005	1	Finance Dept/Approval Group	Approved Fiscal Note By The Comptroller's Office	
5/3/2005	1	COMMON COUNCIL	Refer	
5/3/2005	1	COMMON COUNCIL	Refer For Attorney Review	
4/27/2005	1	Attorney's Office	Fiscal Note Required / Approval	
4/27/2005	1	Finance Dept/Approval Group	Fiscal Note Pending	
4/27/2005	1	Attorney's Office	Referred for Introduction	

Fiscal Note

The bond issue authorized by this resolution will be used to refinance existing indebtedness of Wisconsin Housing Preservation Corp. (WHPC) and to finance renovations to WHPC's housing projects in Ripon and on the 600 block of Northport Drive in Madison. Although issued in the name of the CDA, these bonds are payable solely from housing project revenues, and do not constitute an indebtedness of the CDA. The CDA will receive issuance fees in conjunction with this transaction of approximately \$15,000. This resolution has no other budgetary impact.

Title

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Body

See Attachment - RiponAttach.pdf