City of Madison

City of Madison
Madison, WI 53703
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Legislation Details (With Text)

File #:	50757	**Version:**	1	**Name:**	Oscar Mayer Idle Sites WEDC
Type:	Resolution			**Status:**	Passed
File created:	2/27/2018			**In control:**	FINANCE COMMITTEE
On agenda:	3/20/2018			**Final action:**	3/20/2018
Enactment date:	3/23/2018			**Enactment #:**	RES-18-00250

Title: Authorizing the City's Economic Development Division to submit a grant application for $500,000 to the Wisconsin Economic Development Corporation (WEDC) Idle Sites Grant program to fund infrastructure costs on the former Oscar Mayer site and authorizing the Mayor and City Clerk to enter into a contract with WEDC to accept Idle Sites Grant funding if it is awarded and a Memorandum of Understanding with the new owners of the former Oscar Mayer site for the use of the funds.

Sponsors: Larry Palm, Rebecca Kemble

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
3/20/2018	1	COMMON COUNCIL	Adopt	Pass
3/12/2018	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
3/6/2018	1	COMMON COUNCIL	Refer	Pass
2/27/2018	1	Economic Development Division	Referred for Introduction	

Fiscal Note

The proposed resolution authorizes applying for a $500,000 grant from the Wisconsin Economic Development Corporation (WEDC) Idle Sites Grant program. The grant award will be transferred to the Owners of the former Oscar Mayer site to help fund infrastructure costs associated with the reuse of the Property. No City appropriation is required for the grant application. City costs associated with urban development of this area will be included in future operating and capital budgets subject to Common Council approval.

Title

Authorizing the City's Economic Development Division to submit a grant application for $500,000 to the Wisconsin Economic Development Corporation (WEDC) Idle Sites Grant program to fund infrastructure costs on the former Oscar Mayer site and authorizing the Mayor and City Clerk to enter into a contract with WEDC to accept Idle Sites Grant funding if it is awarded and a Memorandum of Understanding with the new owners of the former Oscar Mayer site for the use of the funds.

Body

WHEREAS, City of Madison staff are working with the new owners ("Owners") of the former Oscar Mayer site ("Property") on plans for the reuse of the Property; and,

WHEREAS, one of the initial barriers to reusing the Property is the need to disentangle and rebuild the electrical, water, and sewer infrastructure throughout the site; and,

WHEREAS, The Wisconsin Economic Development Corporation's (WEDC) Idle Sites Grant program provides funding to Wisconsin municipalities to fund costs needed to facilitate reinvestment in former industrial property that is currently idle.

NOW THEREFORE, BE IT RESOLVED, that City Staff is authorized to submit a grant application for $500,000 to WEDC's Idle Sites Grant Program ("Grant") to fund a portion of the new owner's ("Owners") costs of reconstructing infrastructure on the former Oscar Mayer site ("Property"); and,

BE IT FURTHER RESOLVED, that the Mayor and City Clerk are authorized to sign a Memorandum of Understanding with the Owners prior to submitting the Grant application, describing how the City will transfer the funds to the Owners if the Grant is awarded; and,

BE IT FURTHER RESOLVED, that if this Grant is awarded, the Mayor and City Clerk are authorized to enter into a contract with WEDC to accept the Grant; and,

BE IT FURTHER RESOLVED, that if this Grant is awarded, the Mayor and City Clerk are authorized to enter into a contract with the Owners to establish the terms for how the Grant funds will be used; and,

BE IT FURTHER RESOLVED, that if the Grant is awarded and after the contract is signed, City Staff is authorized to expend the Grant funds to support the Owners in a manner that is in accordance with the terms of the Grant contract with WEDC; and,

BE IT FINALLY RESOLVED, that all language of the Memorandum of Understanding with the Owner and the contracts with WEDC and the Owners shall be approved by the City Attorney's Office.

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